

Total Project Budget  
PFA after Bid Adjustments

|    | A   | B  | C  | D   | E   | F   | G                          | H  | I   | J   | K  | L | M | N | O | P | Q | R | S |
|----|---|--|--|---|---|---|----------------------------|--|---|---|--|---|---|---|---|---|---|---|---|
| 1  | Natick<br>John F Kennedy Middle School1/6/2020  |  |  |   |   |   |                            |  |   |   |  |   |   |   |   |   |   |   |   |
| 2  | TOTAL PROJECT BUDGET - ALL COSTS ASSOCIATED WITH THE PROJECT ARE SUBJECT TO 963 CMR 2.16(5) | MSBA Board<br>Approved Budget<br>2/14/2018 | Scope Items<br>Excluded from the<br>Basis of Estimated<br>Total Facilities<br>Grant or Otherwise<br>Ineligible | Basis of<br>Estimated Total<br>Facilities Grant | Estimated<br>Maximum Total<br>Facilities Grant¹ | Proposed Revised<br>PFA Budget<br>3/20/2019 | ProPay<br>Cost<br>Category | Scope Items<br>Excluded from the<br>Basis of Estimated<br>Total Facilities<br>Grant or Otherwise<br>Ineligible | Basis of<br>Estimated Total<br>Facilities Grant | Estimated<br>Maximum Total<br>Facilities Grant¹ | Comments   |   |   |   |   |   |   |   |   |
| 4  | Feasibility Study Agreement   |  |  |   |   |   |                            |  |   |   |  |   |   |   |   |   |   |   |   |
| 5  | OPM Feasibility Study   | \$175,000                                  |  | \$175,000                                       |   | \$175,000                                   | 0001-0000                  |  | \$175,000                                       |   |  |   |   |   |   |   |   |   |   |
| 6  | A&E Feasibility Study   | \$480,177                                  |  | \$480,177                                       |   | \$480,177                                   | 0002-0000                  |  | \$480,177                                       |   |  |   |   |   |   |   |   |   |   |
| 7  | Env. & Site   | \$83,698                                   |  | \$83,698  |   | \$83,698                                    | 0003-0000                  |  | \$83,698  |   |  |   |   |   |   |   |   |   |   |
| 8  | Other   | \$11,125                                   |  | \$11,125  |   | \$11,125                                    | 0004-0000                  |  | \$11,125  |   |  |   |   |   |   |   |   |   |   |
| 9  | Feasibility Study Agreement Subtotal  | \$750,000                                  | \$0  | \$750,000                                       | \$361,575                                       | \$750,000                                   | 0000-0000                  | \$0  | \$750,000                                       | \$361,575                                       |  |   |   |   |   |   |   |   |   |
| 10 | Administration  |  |  |   |   |   |                            |  |   |   |  |   |   |   |   |   |   |   |   |
| 11 | Legal Fees  | \$25,000                                   | \$25,000   | \$0   | \$0   | \$25,000                                    | 0101-0000                  | \$25,000   | \$0   | \$0   | \$25,000= Legal fees are ineligible for reimbursement.   |   |   |   |   |   |   |   |   |
| 12 | Owner's Project Manager   |  |  |   |   |   |                            |  |   |   |  |   |   |   |   |   |   |   |   |
| 13 | Design Development  | \$124,000                                  |  | \$124,000                                       |   | \$124,000                                   | 0102-0400                  |  | \$124,000                                       |   |  |   |   |   |   |   |   |   |   |
| 14 | Construction Contract Documents   | \$111,800                                  |  | \$111,800                                       |   | \$111,800                                   | 0102-0500                  |  | \$111,800                                       |   |  |   |   |   |   |   |   |   |   |
| 15 | Bidding   | \$44,720                                   |  | \$44,720  |   | \$44,720                                    | 0102-0600                  |  | \$44,720  |   |  |   |   |   |   |   |   |   |   |
| 16 | Construction Contract Administration  | \$2,498,671                                |  | \$2,498,671                                     |   | \$2,498,671                                 | 0102-0700                  |  | \$2,498,671                                     |   | OPM Basic Services Cap- The OPM Basic Services calculation resulted in no OPM cost exclusion in either the PFA or PFA Bid Amendment.   |   |   |   |   |   |   |   |   |
| 17 | Closeout  | \$67,173                                   |  | \$67,173  |   | \$67,173                                    | 0102-0800                  |  | \$67,173  |   |  |   |   |   |   |   |   |   |   |
| 18 | Extra Services  | \$0  |  | \$0   |   |   | 0102-0900                  |  | \$0   |   |  |   |   |   |   |   |   |   |   |
| 19 | Reimbursable & Other Services   | \$5,000                                    |  | \$5,000   |   | \$5,000                                     | 0102-1000                  |  | \$5,000   |   |  |   |   |   |   |   |   |   |   |
| 20 | Cost Estimates  | \$66,000                                   |  | \$66,000  |   | \$66,000                                    | 0102-1100                  |  | \$66,000  |   |  |   |   |   |   |   |   |   |   |
| 21 | Advertising   | \$1,000                                    |  | \$1,000   |   | \$1,000                                     | 0103-0000                  |  | \$1,000   |   |  |   |   |   |   |   |   |   |   |
| 22 | Permitting  | \$75,000                                   |  | \$75,000  |   | \$75,000                                    | 0104-0000                  |  | \$75,000  |   |  |   |   |   |   |   |   |   |   |
| 23 | Owner's Insurance   | \$55,000                                   |  | \$55,000  |   | \$55,000                                    | 0105-0000                  |  | \$55,000  |   |  |   |   |   |   |   |   |   |   |
| 24 | Other Administrative Costs  | \$50,000                                   |  | \$50,000  |   | \$50,000                                    | 0199-0000                  |  | \$50,000  |   |  |   |   |   |   |   |   |   |   |
| 25 | Administration Subtotal   | \$3,123,364                                | \$25,000   | \$3,098,364                                     | \$1,493,721                                     | \$3,123,364                                 | 0100-0000                  | \$25,000   | \$3,098,364                                     | \$1,493,721                                     |  |   |   |   |   |   |   |   |   |
| 26 | Architecture and Engineering  |  |  |   |   |   |                            |  |   |   |  |   |   |   |   |   |   |   |   |
| 27 | Basic Services  |  |  |   |   |   |                            |  |   |   |  |   |   |   |   |   |   |   |   |
| 28 | Design Development  | \$2,405,416                                |  | \$2,405,416                                     |   | \$2,405,416                                 | 0201-0400                  |  | \$2,405,416                                     |   |  |   |   |   |   |   |   |   |   |
| 29 | Construction Contract Documents   | \$3,720,949                                |  | \$3,720,949                                     |   | \$3,749,274                                 | 0201-0500                  | \$25,025   | \$3,724,249                                     |   | BRR #3 transfers \$25,025 as ineligible from 0801-0000, Owner's Contingency. BRR #3 transfers \$3,300 as eligible from 0801-0000, Owner's Contingency. BRR status= approved. |   |   |   |   |   |   |   |   |
| 30 | Bidding   | \$273,571                                  |  | \$273,571                                       |   | \$273,571                                   | 0201-0600                  |  | \$273,571                                       |   |  |   |   |   |   |   |   |   |   |
| 31 | Construction Contract Administration  | \$1,595,561                                |  | \$1,595,561                                     |   | \$1,595,561                                 | 0201-0700                  |  | \$1,595,561                                     |   | Designer Basic Services Cap- The Designer Basic Services calculation resulted in no designer cost exclusion in either the PFA or the PFA Bid Amendment.                      |   |   |   |   |   |   |   |   |
| 32 | Closeout  | \$143,295                                  |  | \$143,295                                       |   | \$143,295                                   | 0201-0800                  |  | \$143,295                                       |   |  |   |   |   |   |   |   |   |   |
| 33 | Other Basic Services  | \$0  |  | \$0   |   | \$0   | 0201-9900                  |  | \$0   |   |  |   |   |   |   |   |   |   |   |
| 34 | Basic Services Subtotal   | \$8,138,792                                | \$0  | \$8,138,792                                     | \$3,923,712                                     | \$8,167,117                                 |                            | \$25,025   | \$8,142,092                                     | \$3,925,303                                     |  |   |   |   |   |   |   |   |   |
| 35 | Reimbursable Services   |  |  |   |   |   |                            |  |   |   |  |   |   |   |   |   |   |   |   |
| 36 | Construction testing  | \$36,650                                   |  | \$36,650  |   | \$36,650                                    | 0203-0100                  |  | \$36,650  |   |  |   |   |   |   |   |   |   |   |
| 37 | Printing (over minimum)   | \$30,000                                   |  | \$30,000  |   | \$30,000                                    | 0203-0200                  |  | \$30,000  |   |  |   |   |   |   |   |   |   |   |
| 38 | Other Reimbursable Costs  | \$199,950                                  |  | \$199,950                                       |   | \$245,435                                   | 0203-9900                  | \$45,485   | \$199,950                                       |   | BRR #3 transfers \$45,485 as ineligible from 0801-0000, Owner's Contingency. BRR status= approved  |   |   |   |   |   |   |   |   |
| 39 | Hazardous Materials   | \$106,975                                  |  | \$106,975                                       |   | \$106,975                                   | 0204-0200                  |  | \$106,975                                       |   |  |   |   |   |   |   |   |   |   |
| 40 | Geotech & Geo-Env.  | \$190,345                                  |  | \$190,345                                       |   | \$190,345                                   | 0204-0300                  |  | \$190,345                                       |   |  |   |   |   |   |   |   |   |   |
| 41 | Site Survey   | \$49,865                                   |  | \$49,865  |   | \$49,865                                    | 0204-0400                  |  | \$49,865  |   |  |   |   |   |   |   |   |   |   |
| 42 | Wetlands  | \$40,000                                   |  | \$40,000  |   | \$40,000                                    | 0204-0500                  |  | \$40,000  |   |  |   |   |   |   |   |   |   |   |
| 43 | Traffic Studies   | \$13,200                                   |  | \$13,200  |   | \$13,200                                    | 0204-1200                  |  | \$13,200  |   |  |   |   |   |   |   |   |   |   |
| 44 | Architectural/Engineering Subtotal  | \$8,805,777                                | \$0  | \$8,805,777                                     | \$4,245,265                                     | \$8,879,587                                 | 0200-0000                  | \$70,510   | \$8,809,077                                     | \$4,246,856                                     |  |   |   |   |   |   |   |   |   |
| 45 | CM & Risk Preconstruction Services  |  |  |   |   |   |                            |  |   |   |  |   |   |   |   |   |   |   |   |
| 46 | Pre-Construction Services   | \$0  |  | \$0   | \$0   | \$0   | 0501-0000                  | \$0  | \$0   | \$0   |  |   |   |   |   |   |   |   |   |
| 47 | Site Acquisition  |  |  |   |   |   |                            |  |   |   |  |   |   |   |   |   |   |   |   |
| 48 | Land/Building Purchase  |  |  | \$0   |   |   | 0301-0000                  |  | \$0   |   |  |   |   |   |   |   |   |   |   |
| 49 | Appraisal Fees  |  |  | \$0   |   |   | 0302-0000                  |  | \$0   |   |  |   |   |   |   |   |   |   |   |
| 50 | Recording fees  |  |  | \$0   |   |   | 0303-0000                  |  | \$0   |   |  |   |   |   |   |   |   |   |   |
| 51 | Site Acquisition Subtotal   | \$0  | \$0  | \$0   | \$0   | \$0   | 0300-0000                  | \$0  | \$0   | \$0   |  |   |   |   |   |   |   |   |   |

| APPROVAL            | INITIALS | DATE      |
|---------------------|----------|-----------|
| PM                  |          | 10/3/2019 |
| Sr. PM              |          |           |
| (CM/GB)             |          |           |
| Dir. Proj. Controls |          |           |

| TABLE 1   |              |            |           |
|---|--------------|------------|-----------|
| Construction Mark-Up Calculation                            |              |            |           |
| Div 2-Div 33=   | \$75,660,997 |            |           |
| Mark-Ups=   | \$3,449,303  |            |           |
| Construction Contract=                                      | \$79,110,300 |            |           |
| Mark-Up % of Construction Contract=                         | 4.55889%     |            |           |
| PFA Bid Amendment - Mark-Ups on Excluded Construction Costs |              |            |           |
| Const Cost  | Excluded     | Percent of | Excluded  |
| Description   | Amount       | Mark-UP    | Cost M/U  |
| Site Cost   | \$5,491,691  | 4.56%      | \$250,360 |
| VAT Abatement   | \$130,000    | 4.56%      | \$5,927   |
| Total   | \$5,621,691  |            | \$256,287 |
| Prorated Values for Mark-up Components                      |              |            |           |
| M/U   | Component    | % of Total | Prorated  |
| Components  | Values       | Mark-Ups   | Value     |
| GMP Fee=  | \$0          | 0.00%      | \$0       |
| GMP Insurance=  | \$0          | 0.00%      | \$0       |
| GMP Contingency=  | \$0          | 0.00%      | \$0       |
| General Requirements=                                       | \$3,449,303  | 100.00%    | \$256,287 |
| Total   | \$3,449,303  | 100.00%    | \$256,287 |

| TABLE 2                                      |  |  |              |
|--|--|--|--------------|
| Site Cost Exclusion Calculation              |  |  |              |
| PFA Bid Site Costs Budget (Div 31- Div 33)=  |  |  | \$10,160,000 |
| PFA Bid Eligible Site Costs (Div 31-Div 33)= |  |  | \$4,668,309  |
| 8% Site Cost Cap (from PFA)=                 |  |  | \$4,668,309  |
| * Amount Over/Under Site Cost Cap=           |  |  | \$0          |
| PFA Bid Amendment Scope Excluded Site Costs= |  |  | \$5,491,691  |

Total Project Budget  
PFA after Bid Adjustments

|    | A   | B                                    | C   | D   | E   | F                                     | G                    | H   | I   | J   | K  | L | M | N | O | P | Q | R | S |
|----|---|--------------------------------------|---|---|---|---------------------------------------|----------------------|---|---|---|--|---|---|---|---|---|---|---|---|
| 1  | Natick<br>John F Kennedy Middle School1/6/2020  |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 2  | TOTAL PROJECT BUDGET - ALL COSTS ASSOCIATED WITH THE PROJECT ARE SUBJECT TO 963 CMR 2.16(5) | MSBA Board Approved Budget 2/14/2018 | Scope Items Excluded from the Basis of Estimated Total Facilities Grant or Otherwise Ineligible | Basis of Estimated Total Facilities Grant | Estimated Maximum Total Facilities Grant <sup>1</sup> | Proposed Revised PFA Budget 3/20/2019 | ProPay Cost Category | Scope Items Excluded from the Basis of Estimated Total Facilities Grant or Otherwise Ineligible | Basis of Estimated Total Facilities Grant | Estimated Maximum Total Facilities Grant <sup>1</sup> | Comments   |   |   |   |   |   |   |   |   |
| 52 | Construction Costs  |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 53 | Construction Budget   | \$58,353,861                         |   | \$58,353,861                              |   |                                       | 0502-0001            |   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 54 | GMP Fee   | \$0                                  | \$0   | \$0                                       |   | \$0                                   | 0502-0010            | \$0   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 55 | GMP Insurance   | \$0                                  | \$0   | \$0                                       |   | \$0                                   | 0502-0020            | \$0   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 56 | GMP Contingency   | \$0                                  | \$0   | \$0                                       |   | \$0                                   | 0502-0030            | \$0   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 57 | Division 1 - General Requirements   | \$19,692,936                         | \$975,755   | \$18,717,181                              |   | \$3,449,303                           | 0502-0100            | \$256,287   | \$3,193,016                               |   | \$975,755= mark-ups on excluded costs at PFA. \$256,287= mark-ups on excluded costs at PFA Amendment. Refer to Table 1 for the calculation of pro-rated mark-ups on excluded costs.      |   |   |   |   |   |   |   |   |
| 58 | Division 2 - Existing Conditions  | \$1,632,080                          | \$150,000   | \$1,482,080                               |   | \$1,333,750                           | 0502-0200            | \$130,000   | \$1,203,750                               |   | \$150,000= ineligible PFA VAT abatement costs. \$130,000= VAT abatement costs from SOV.  |   |   |   |   |   |   |   |   |
| 59 | Division 3 - Concrete   |                                      |   | \$0                                       |   | \$4,784,926                           | 0502-0300            |   | \$4,784,926                               |   |  |   |   |   |   |   |   |   |   |
| 60 | Division 4 - Masonry  |                                      |   | \$0                                       |   | \$1,096,500                           | 0502-0400            |   | \$1,096,500                               |   |  |   |   |   |   |   |   |   |   |
| 61 | Division 5 - Metals   |                                      |   | \$0                                       |   | \$9,838,000                           | 0502-0500            |   | \$9,838,000                               |   |  |   |   |   |   |   |   |   |   |
| 62 | Division 6 - Woods, Plastics and Composites   |                                      |   | \$0                                       |   | \$730,000                             | 0502-0600            |   | \$730,000                                 |   |  |   |   |   |   |   |   |   |   |
| 63 | Division 7 - Thermal and Moisture Protection  |                                      |   | \$0                                       |   | \$5,654,461                           | 0502-0700            |   | \$5,654,461                               |   |  |   |   |   |   |   |   |   |   |
| 64 | Division 8 - Openings   |                                      |   | \$0                                       |   | \$5,147,000                           | 0502-0800            |   | \$5,147,000                               |   |  |   |   |   |   |   |   |   |   |
| 65 | Division 9 - Finishes   |                                      |   | \$0                                       |   | \$12,217,960                          | 0502-0900            |   | \$12,217,960                              |   |  |   |   |   |   |   |   |   |   |
| 66 | Division 10 - Specialties   |                                      |   | \$0                                       |   | \$890,000                             | 0502-1000            |   | \$890,000                                 |   |  |   |   |   |   |   |   |   |   |
| 67 | Division 11 - Equipment   |                                      |   | \$0                                       |   | \$1,537,900                           | 0502-1100            |   | \$1,537,900                               |   |  |   |   |   |   |   |   |   |   |
| 68 | Division 12 - Furnishings   |                                      |   | \$0                                       |   | \$1,789,500                           | 0502-1200            |   | \$1,789,500                               |   |  |   |   |   |   |   |   |   |   |
| 69 | Division 13 - Special Construction  |                                      |   | \$0                                       |   | \$320,000                             | 0502-1300            |   | \$320,000                                 |   |  |   |   |   |   |   |   |   |   |
| 70 | Division 14 - Conveying Systems   |                                      |   | \$0                                       |   | \$530,000                             | 0502-1400            |   | \$530,000                                 |   |  |   |   |   |   |   |   |   |   |
| 71 | Division 21 - Fire Suppression  |                                      |   | \$0                                       |   | \$958,000                             | 0502-2100            |   | \$958,000                                 |   |  |   |   |   |   |   |   |   |   |
| 72 | Division 22 - Plumbing  |                                      |   | \$0                                       |   | \$2,842,000                           | 0502-2200            |   | \$2,842,000                               |   |  |   |   |   |   |   |   |   |   |
| 73 | Division 23 - HVAC  |                                      |   | \$0                                       |   | \$7,847,000                           | 0502-2300            |   | \$7,847,000                               |   |  |   |   |   |   |   |   |   |   |
| 74 | Division 25 - Integrated Automation   |                                      |   | \$0                                       |   |                                       | 0502-2500            |   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 75 | Division 26 - Electrical  |                                      |   | \$0                                       |   | \$7,984,000                           | 0502-2600            |   | \$7,984,000                               |   |  |   |   |   |   |   |   |   |   |
| 76 | Division 27 - Communications  |                                      |   | \$0                                       |   |                                       | 0502-2700            |   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 77 | Division 28 - Electronic Safety and Security  |                                      |   | \$0                                       |   |                                       | 0502-2800            |   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 78 | Division 31 - Earthwork   | \$7,881,013                          | \$3,212,704   | \$4,668,309                               |   | \$8,150,000                           | 0502-3100            | \$5,491,691   | \$2,658,309                               |   | \$3,212,704 = site costs exceeding 8% cap at PFA. \$5,491,691 = site costs exceeding 8% cap at PFA Bid.  |   |   |   |   |   |   |   |   |
| 79 | Division 32 - Exterior Improvements   |                                      |   | \$0                                       |   | \$2,010,000                           | 0502-3200            |   | \$2,010,000                               |   |  |   |   |   |   |   |   |   |   |
| 80 | Division 33 - Utilities   |                                      |   | \$0                                       |   |                                       | 0502-3300            |   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 81 | Ineligible Auditorium & PE Areas beyond Guidelines  |                                      | \$5,334,438   | -\$5,334,438                              |   |                                       |                      | \$5,334,438   | -\$5,334,438                              |   | \$5,334,438= Costs associated with the ineligible square footage from the excess auditorium space are ineligible for reimbursement.  |   |   |   |   |   |   |   |   |
| 82 | Overall Scope Exclusion   |                                      | \$17,191,607  | -\$17,191,607                             |   |                                       |                      | \$7,791,496   | -\$7,791,496                              |   | \$17,191,607= Overall exclusion for construction costs exceeding \$333/sf at PFA. \$7,791,496= Overall exclusion for construction costs exceeding \$333/sf at PFA Bid. Refer to Table 3. |   |   |   |   |   |   |   |   |
| 83 | Construction Contract   | \$87,559,890                         | \$26,864,504  | \$60,695,386                              | \$29,261,246  | \$79,110,300                          | 0500-0000            | \$19,003,912  | \$60,106,388                              | \$28,977,290  |  |   |   |   |   |   |   |   |   |

TABLE 3a

GSF Cost Cap (\$333/sf)

Building GSF (from PFA)=176,720

Reimbursable Cost/SF=\$333

Subtotal Reimbursable Cost=\$58,847,760

Marked-Up Eligible Demo & Abatement Cost=\$1,258,628

Total Reimbursable Construction Cost=\$60,106,388

PFA Bid Reimbursable Construction Cost=\$60,106,388

\* Amount Exceeding Cap=\$0

Scope Exclusion for Cost Exceeding \$333/sf=\$7,791,496

TABLE 4

FF&E Exclusion

Design Enrollment=1,000

Reimbursement/Student=\$2,400

Reimbursable FF&E Costs=\$2,400,000

PFA Bid Eligible FF&E Costs=\$2,400,000

\*Amount Exceeding FF&E Allowance=\$0

Excluded FF&E Amount=

Total Project Budget  
PFA after Bid Adjustments

|     |   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
|-----|---|--------------------------------------|---|---|---|---------------------------------------|----------------------|---|---|---|--|---|---|---|---|---|---|---|---|
|     | A   | B                                    | C   | D   | E   | F                                     | G                    | H   | I   | J   | K  | L | M | N | O | P | Q | R | S |
| 1   | Natick<br>John F Kennedy Middle School1/6/2020  |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 2   | TOTAL PROJECT BUDGET - ALL COSTS ASSOCIATED WITH THE PROJECT ARE SUBJECT TO 963 CMR 2.16(5) | MSBA Board Approved Budget 2/14/2018 | Scope Items Excluded from the Basis of Estimated Total Facilities Grant or Otherwise Ineligible | Basis of Estimated Total Facilities Grant | Estimated Maximum Total Facilities Grant¹ | Proposed Revised PFA Budget 3/20/2019 | ProPay Cost Category | Scope Items Excluded from the Basis of Estimated Total Facilities Grant or Otherwise Ineligible | Basis of Estimated Total Facilities Grant | Estimated Maximum Total Facilities Grant¹ | Comments   |   |   |   |   |   |   |   |   |
| 84  | Alternates  |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 85  |   |                                      |   | \$0                                       |   |                                       |                      |   |   | \$0                                       |  |   |   |   |   |   |   |   |   |
| 86  |   |                                      |   | \$0                                       |   |                                       |                      |   |   | \$0                                       |  |   |   |   |   |   |   |   |   |
| 87  |   |                                      |   | \$0                                       |   |                                       |                      |   |   | \$0                                       |  |   |   |   |   |   |   |   |   |
| 88  | Alternates Subtotal   | \$0                                  | \$0   | \$0                                       | \$0                                       | \$0                                   | 0506-0000            | \$0   | \$0                                       | \$0                                       |  |   |   |   |   |   |   |   |   |
| 89  | Miscellaneous Project Costs   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 90  | Utility company Fees  | \$200,000                            |   | \$200,000                                 |   | \$200,000                             | 0601-0000            |   | \$200,000                                 |   |  |   |   |   |   |   |   |   |   |
| 91  | Testing Services  | \$100,000                            |   | \$100,000                                 |   | \$377,562                             | 0602-0000            |   | \$377,562                                 |   | BRR #4 transfers \$68,150 as eligible from 0801-0000, Owner's Contingency. BRR status= approved. BRR #5 transfers \$173,016 as eligible from 0801-0000, Owner's Contingency. BRR status= approved. BRR #6 transfers \$36,396 as eligible from 0801-0000, Owner's Contingency. BRR status = in process. |   |   |   |   |   |   |   |   |
| 92  | Swing Space/Modulars  | \$0                                  |   | \$0                                       |   | \$0                                   | 0603-0000            |   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 93  | Other Project Costs (Mailing & Moving)  | \$70,000                             | \$70,000  | \$0                                       |   | \$70,000                              | 0699-0000            | \$70,000  | \$0                                       |   | \$70,000= Other Project Costs (Mailing & Moving) ineligible for reimbursement.   |   |   |   |   |   |   |   |   |
| 94  | Misc. Project Costs Subtotal  | \$370,000                            | \$70,000  | \$300,000                                 | \$144,630                                 | \$647,562                             | 0600-0000            | \$70,000  | \$577,562                                 | \$278,443                                 |  |   |   |   |   |   |   |   |   |
| 95  | Furnishings and Equipment   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 96  | Furnishings   | \$1,795,000                          | \$595,000   | \$1,200,000                               |   | \$1,795,000                           | 0701-0000            | \$595,000   | \$1,200,000                               |   |  |   |   |   |   |   |   |   |   |
| 97  | Equipment   | \$0                                  |   | \$0                                       |   | \$0                                   | 0702-0000            | \$0   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 98  | Computer Equipment  | \$2,406,910                          | \$1,206,910   | \$1,200,000                               |   | \$2,406,910                           | 0703-0000            | \$1,206,910   | \$1,200,000                               |   |  |   |   |   |   |   |   |   |   |
| 99  | Scope Excluded FFE Costs  |                                      |   | \$0                                       |   |                                       |                      | \$0   | \$4,201,910                               |   |  |   |   |   |   |   |   |   |   |
| 100 | FF&E Subtotal   | \$4,201,910                          | \$1,801,910   | \$2,400,000                               | \$1,157,040                               | \$4,201,910                           | 0700-0000            | \$1,801,910   | \$2,400,000                               | \$1,157,040                               | \$1,801,910= costs exceeding FF&E cap at PFA; \$1,801,910= costs exceeding FF&E cap at PFA Bid. Refer to table 4 for calculation of costs exceeding FF&E cap.  |   |   |   |   |   |   |   |   |
| 101 | Soft Costs that exceed 20% of Construction Cost   |                                      | \$0   | \$0                                       |   |                                       |                      | \$0   | \$0                                       | \$0                                       | The Soft Cost Calculation resulted in no Soft Cost Cap exclusion in either the PFA or the PFA Bid Amendment.   |   |   |   |   |   |   |   |   |
| 102 | Project Budget  | \$104,810,941                        | \$28,761,414  | \$76,049,527                              | \$36,663,477                              | \$96,712,723                          |                      | \$20,971,332  | \$75,741,391                              | \$36,514,925                              |  |   |   |   |   |   |   |   |   |
| 103 |   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 104 |   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 105 | Design Enrollment   | 1,000                                |   |   |   | 1,000                                 |                      |   |   |   | Net Change   |   |   |   |   |   |   |   |   |
| 106 | Total Building Gross Floor Area (GSF)   | 182,195                              |   |   |   | 182,195                               |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 107 | Project Budget  | \$104,810,941                        |   |   |   | \$96,712,723                          |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 108 | Scope Items Excluded or Otherwise Ineligible  | -\$28,761,414                        |   |   |   | -\$20,971,332                         |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 109 | Third Party Funding (Ineligible)  | \$0                                  |   |   |   | \$0                                   |                      |   |   | \$0                                       |  |   |   |   |   |   |   |   |   |
| 110 | Estimated Basis of Total Facilities Grant¹  | \$76,049,527                         |   |   |   | \$75,741,391                          |                      |   |   | -\$308,136                                |  |   |   |   |   |   |   |   |   |
| 111 | Reimbursement Rate³   | 48.21%                               |   |   |   | 48.21%                                |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 112 | Est. Max. Total Facilities Grant (before Recovery)¹   | \$36,663,477                         |   |   |   | \$36,514,925                          |                      |   |   | -\$148,552                                |  |   |   |   |   |   |   |   |   |
| 113 | Cost Recovery   | \$12,929                             |   |   |   | \$12,929                              |                      |   |   | \$0                                       |  |   |   |   |   |   |   |   |   |
| 114 | Estimated Maximum Total Facilities Grant¹   | \$36,650,548                         |   |   |   | \$36,501,996                          |                      |   |   | -\$148,552                                |  |   |   |   |   |   |   |   |   |
| 115 | Estimated District Share of Total Project Cost  | \$68,160,393                         |   |   |   | \$60,210,727                          |                      |   |   | -\$7,949,666                              |  |   |   |   |   |   |   |   |   |
| 116 | Total Construction Contingency  | \$4,249,059                          |   |   |   | \$8,625,102                           |                      |   |   | \$4,376,043                               |  |   |   |   |   |   |   |   |   |
| 117 | Ineligible Construction Contingency⁴  | \$3,373,460                          |   |   |   | \$7,749,503                           |                      |   |   | \$4,376,043                               |  |   |   |   |   |   |   |   |   |
| 118 | Potentially Eligible Construction Contingency²  | \$875,599                            |   |   |   | \$875,599                             | 0507-0000            |   | \$0                                       |   |  |   |   |   |   |   |   |   |   |
| 119 | Total Owner's Contingency   | \$500,000                            |   |   |   | \$148,628                             |                      |   |   | -\$351,372                                |  |   |   |   |   |   |   |   |   |
| 120 | Ineligible Owner's Contingency  | \$0                                  |   |   |   | \$0                                   |                      |   |   | \$0                                       |  |   |   |   |   |   |   |   |   |
| 121 | Potentially Eligible Owner's Contingency²   | \$500,000                            |   |   |   | \$148,628                             | 0801-0000            |   | -\$351,372                                |   |  |   |   |   |   |   |   |   |   |
| 122 | Total Potentially Eligible Contingency²   | \$1,375,599                          |   |   |   | \$1,024,227                           |                      |   |   | -\$351,372                                |  |   |   |   |   |   |   |   |   |
| 123 | Reimbursement Rate³   | 48.21%                               |   |   |   | 48.21%                                |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 124 | Potential Additional Contingency Grant Funds²   | \$663,176                            |   |   |   | \$493,780                             |                      |   |   | -\$169,396                                |  |   |   |   |   |   |   |   |   |
| 125 | Maximum Total Facilities Grant  | \$37,313,724                         |   |   |   | \$36,995,775                          |                      |   |   | -\$317,949                                |  |   |   |   |   |   |   |   |   |
| 126 | Total Project Budget  | \$109,560,000                        |   |   |   | \$105,486,453                         |                      |   |   | -\$4,073,547                              |  |   |   |   |   |   |   |   |   |
| 127 | District Share of Total Project Cost  | \$72,246,276                         |   |   |   | \$68,490,678                          |                      |   |   | -\$3,755,598                              |  |   |   |   |   |   |   |   |   |
| 128 |   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 129 |   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 130 |   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 131 |   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |
| 132 |   |                                      |   |   |   |                                       |                      |   |   |   |  |   |   |   |   |   |   |   |   |

| TABLE 5   |  |              |
|---|--|--------------|
| Soft Cost Exclusion (20% of Construction Costs) |  |              |
| PFA Bid Soft Costs Budget=                      |  | \$17,602,423 |
| PFA Bid Eligible Soft Costs=                    |  | \$15,635,003 |
| Total Reimbursable Soft Costs (from PFA)=       |  | \$17,511,978 |
|   |  |              |
| *Amount Exceeding Soft Cost Cap=                |  | -\$1,876,975 |
| PFA Bid Amendment 20% Soft Cost Exclusion=      |  | \$0          |

| TABLE 6  |  |  |
|--|--|--|
| Reimbursement Rate Incentive Points  |  |  |
| 1.58 (0-2) Maintenance   |  |  |
| (0-1) CM @ Risk  |  |  |
| (0-6) Newly Formed Regional School District                                  |  |  |
| (0-5) Major Reconstruction or Reno/Reuse                                     |  |  |
|  |  |  |
| 1.00 (0-1) Overly Zoning 40R and 40S   |  |  |
| (0-0.5) Overlay Zoning 100 units or 50% of units 1,2, or 3 family structures |  |  |
| 2.00 (0-2) Energy Efficiency - "Green Schools"                               |  |  |
| (5) Model Schools  |  |  |
| 4.58 Total Incentive Points  |  |  |

\* A calculated amount of "\$0" would indicate an exclusion has been applied to the budget or the budget is the maximum amount that the MSBA would participate in.

| Table 7  |                           |                               |
|--|---------------------------|-------------------------------|
| Construction Contingency Revisions from PFA to PFA Bid             |                           |                               |
| Total Bid Savings  | MSBA Share of bid savings | District Share of bid savings |
| \$8,449,590  | 4,073,547                 | \$4,376,043                   |
| District's share of Bid Savings added to Construction Contingency. |                           |                               |
| PFA Amount (\$875,599 eligible)                                    |                           | \$4,249,059                   |
| Add District share of Bid Savings                                  |                           | \$4,376,043                   |
| PFA Bid Amount   |                           | \$8,625,102                   |

| TABLE 8   |        |            |
|---|--------|------------|
| Owner's Contingency Revisions from PFA to PFA Bid |        |            |
| PFA Amount  |        | \$500,000  |
| Transfer to 0203-9900                             | BRR #3 | -\$45,485  |
| Transfer to 0201-0500                             | BRR #3 | -\$25,025  |
| Transfer to 0204-0500                             | BRR #3 | -\$3,300   |
| Transfer to 0602-0000                             | BRR #4 | -\$68,150  |
| Transfer to 0602-0000                             | BRR #5 | -\$173,016 |
| Transfer to 0602-0000                             | BRR #6 | -\$36,396  |
| PFA Bid Amount                                    |        | \$148,628  |